



**RISK DISCLOSURE STATEMENTS FOR
VIRTUAL ASSETS RELATED PRODUCTS**

關於虛擬資產相關產品的風險披露聲明

This brief statement does not disclose all of the risks in relation to investing in virtual assets related products. You should undertake such transactions only if you understand the nature of the contracts (and contractual relationships) into which you are entering and the extent of your exposure to the risks. However, nothing herein requires SDIC Securities International Financial Holdings Limited, its subsidiaries and/or associated companies (including but not limited to SDICS International Securities (Hong Kong) Limited and SDICS International Futures (Hong Kong) Limited) to provide such facilities.

本簡短聲明並不涵蓋所有投資虛擬資產相關產品的風險。閣下如進行任何虛擬資產交易，應先瞭解將訂立的合約的性質（及有關的合約關係）和閣下就此須承擔的風險程度。然而，本聲明的內容概無規定國投證券國際金融控股有限公司、其子公司及/或聯營公司(包括但不限於國證國際證券(香港)有限公司及國證國際期貨(香港)有限公司)提供該等服務。

1. Risks in relation to virtual assets future contracts:-

虛擬資產期貨合約風險：-

- a. The risks of the underlying virtual assets (e.g., insufficient liquidity, high price volatility and potential market manipulation) may be magnified in trading virtual asset futures contracts by the speculative nature of the underlying virtual assets and the leverage inherent in futures contracts, and by involving into trading that falls outside the jurisdiction of the Securities and Futures Commission (“SFC”); and 相關虛擬資產涉及的風險（例如流通性不足、價格高度波動及潛在的市場操縱行為）可能會因相關虛擬資產的投機性質和期貨合約固有的槓桿作用，及可能因涉及在證券及期貨事務監察委員會（“證監會”）的司法管轄權範圍以外的買賣而加劇；及

- b. The difficulty of valuing the underlying virtual assets poses significant challenges for investors in reliably valuing virtual asset futures contracts.

由於相關虛擬資產難以估值，因此為投資者在對虛擬資產期貨合約進行可靠估值方面帶來重大挑戰。

2. Client should be aware of the following risk factors (where applicable) when investing in virtual assets related products:-

投資虛擬資產相關產品時（如適用），客戶須注意以下風險因素：-

- a. The continuing evolution of virtual assets may be affected by global regulatory developments; 虛擬資產的持續演變，以及全球的監管發展可能會對這種情況造成的影響；
- b. Price volatility of virtual assets; 虛擬資產的價格波動性；
- c. Potential price manipulation on trading, lending or other dealing platforms; 交易、借貸或其他買賣平台上可能出現的價格操縱；
- d. A lack of secondary markets for certain virtual assets; 某些虛擬資產缺乏第二市場；
- e. Most trading, lending or other dealing platforms and custodians of virtual assets are presently

unregulated or may involve trading which falls outside the jurisdiction of SFC;

現時大多數虛擬資產的交易、借貸或其他買賣平台及保管人都不受規管，或涉及在證監會的司法管轄權範圍以外的買賣；

- f. Counterparty risk when effecting transactions with issuers, private buyers and sellers or through trading, lending or other dealing platforms;
與發行人、私人買家及賣家或透過交易、借貸或其他買賣平台執行交易時的對手方風險；
- g. Risk of the loss of virtual assets, especially if held in “hot wallets”;
損失虛擬資產（尤其是在「線上錢包」內持有的虛擬資產）的風險；
- h. Hacking and technology-related risks; and
黑客攻擊及科技相關風險；及
- i. New risks which may arise from investing in new types of virtual assets or market participants’ engagement in more complex transaction strategies;
因投資新類別的虛擬資產或市場參與者採取更複雜的交易策略而可能引起的新風險。

3. Client should be aware of the following information when conducting virtual assets dealing activities (if applicable):-

客戶在進行虛擬資產交易時（如適用），須注意以下資料：-

- a. Virtual assets dealing activities are only available to professional investors;
與相關虛擬資產交易活動有關的服務只提供予專業投資者；
- b. Transactions will only be executed on the platform of an SFC licensed platform;
只會在證監會持牌平台的平台上為客戶執行交易；
- c. Client is only permitted to deposit fiat currencies into and withdraw the same from its segregated account; and no withdrawal or transfer of virtual assets by client is permitted at anytime, even after cessation of the account;
客戶只可向其獨立帳戶存入或從該獨立帳戶提取法定貨幣；客戶在任何時間及即使在帳戶終止運作後，均不得提取或轉移虛擬資產；
- d. Trade will only be executed if there are sufficient fiat currencies or virtual assets in the client’s account to cover that trade; and
只會在客戶於其帳戶有足夠的法定貨幣或虛擬資產支付交易時，交易才會被執行；及
- e. Trading hours and other trading and operational matters.
交易時段和其他買賣及運作事宜。

4. Client should be aware of the following risks may be exposed to when dealing in virtual assets (where applicable):-

在進行虛擬資產交易時（如適用），客戶須注意以下可能承受的風險：-

- a. Virtual assets are highly risky and investors should exercise caution in relation to these products;
虛擬資產的風險極高，投資者應對有關產品保持審慎；
- b. A virtual asset may or may not be considered as “property” under the law, and such legal uncertainty

行交易。

Remarks: This statement is non-exhaustive and does not disclose all risks in relation to investing in virtual assets related products.

註：本聲明非詳盡無遺，並不涵蓋所有投資虛擬資產相關產品的風險。